

Financial / recruitment policy.

The denomination expects to be able to raise approximately 6,000 euros in funds in 2023 in order to be able to fully carry out its activities as a denomination.

The funds of the denomination consists of:

- donations
- acquisition by virtue of
- gift
- offering and gift

A (financial) annual report will be prepared for each financial year.

The current fiscal year will end on December 31, 2023.

The annual report and annual accounts will be available in the second quarter of 2024.

## Reward :

The Love is Ministries foundation works exclusively with volunteers, this also applies to the board.

That is, they are not entitled to a reward.

However, one receives a travel allowance for actual KM driven for the denomination.

## Recruitment:

It is possible to give donation online via Paypal, IDeal, and credit card through the website.

It is also possible to use a debit card during church services.

The denomination uses the website (LOVEISMINISTRIES.NL).

Managing funds.

The denomination manages and keeps a clear administration by keeping it in one bank account.

There will be maintained funds sufficient to keep the denomination going and to cover recurring expenses.

By being open and transparent as a denomination, we have submitted an application to the Tax Authorities to qualify for an ANBI (Algemeen Nut Beogende Instelling) listing.

As a result, donations to the denomination are deductible from taxable income.

